

FOR IMMEDIATE RELEASE
CHARLES TAYLOR CONSULTING PLC

Possible acquisition of Axiom Holdings Limited

The Board notes recent press speculation and confirms it is in negotiations regarding a possible acquisition; if agreement is reached, any consideration is expected to be payable in cash from the Group's existing financial resources. This possible acquisition is currently expected to be a Class Two transaction under the UK's Listing Rules.

There is no certainty any agreement will be reached or the likely terms of any possible acquisition. A further announcement will be made, if and when appropriate.

For further information, please contact:

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NOTES TO EDITORS

1. CTC provides management and insurance-related services to both buyers of insurance and insurance companies. The group's activities are subject to the insurance cycle, albeit in different ways. Further information on the group can be found at www.charlestaylorconsulting.com.
2. Statements made in this announcement that look forward in time or that express management's beliefs, expectations or estimates regarding future occurrences are "forward-looking statements" within the meaning of the United States federal securities laws. These forward-looking statements reflect the Group's current expectations concerning future events and actual results may differ materially from current expectations or historical results.