

For immediate release
9 May 2008
Charles Taylor Consulting plc

AGM, Interim Management Statement

Today's interim management statement for the period 1 January 2008 to 9 May 2008 is made in accordance with the UK Listing Authority's Disclosure and Transparency Rules.

Management division

The largest member of the Standard family of P&I clubs is expected to report record reserves and continues to attract significant new members. Entered tonnage stood at a new record high of 73m gt on 20 April. Signal members payrolls for the first quarter show good growth on the same period in 2007, but as previously reported the performance of the business continues to be impacted by the improvement in members' claims records and the US Dollar. As far as our Public Sector initiatives are concerned, the judgement in RMP v The London Borough of Brent, whilst affecting Brent's membership of the London Authorities Mutual Limited, it will not have a material impact on the long-term prospects of the UK Government's shared services agenda. Your company intends to continue to develop further initiatives in the sector. The company expects to have completed its withdrawal from the management of discretionary mutuals by the end of the month and it is pleasing to note that year to date results show a material improvement on the same period last year.

Adjusting division

The division as a whole has started the year with a reasonable level of instructions. In the Energy business, Houston office continues to perform well and new instructions for the London office could provide some significant work for the remainder of the year. Non Marine has received some notable instructions and remains busy, as do several of the Marine offices. However, the first quarter has been quieter for Aviation hull adjusting instructions and the level of claims activity for the US Light Aviation business remains subdued.

Run off division

There is more activity within LCL Acquisitions than there has been for some time, although as yet this has not resulted in any new business for this division.

Summary

Overall, the year-to-date financial position and performance of the group remains sound and is consistent with management's expectations.

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NOTES TO EDITORS

1. Charles Taylor Consulting (“CTC”) provides management and insurance-related services to both buyers of insurance and insurance companies. The group’s activities are subject to the insurance cycle, albeit in different ways. Further information on the group can be found at www.charlestaylorconsulting.com.
2. CTC intends to announce its interim results for the six months ending 30 June 2008 on 29 August 2008.
3. This statement is based on information sourced from management accounts.
4. Statements made in this announcement that look forward in time or that express management’s beliefs, expectations or estimates regarding future occurrences are “forward-looking statements” within the meaning of the United States federal securities laws. These forward-looking statements reflect the Group’s current expectations concerning future events and actual results may differ materially from current expectations or historical results.